

STATEMENT OF RESERVES AND BALANCES

	£000
General Reserves (estimated March 2005)	5,000
Other Provisions and Reserves at 31st March 2004	
Schools delegated budgets	6,845
Retained at discretion of governing bodies	
Winter Maintenance Reserve (gritting)	
Retained to even out year on year fluctuations	108
Insurance	
Set to meet future insurance excesses and uninsured loss (self insurance)	1,088
Schools Balance of Risk	
Internal insurance for schools	253
Bad debts	
Former Hereford and Worcester liabilities	82
Maintenance of Open Spaces	
Commuted lump sums utilised to meet additional maintenance liabilities	162
Planning	
Section 106 Agreements	78
Initiatives Fund	
To fund projects	227
Miscellaneous	
Other minor provisions retaining funds held for specific purposes	662